

Professor Grzegorz W. Kolodko

Dear Greg:

I wish I could attend the **Special Jubilee Scientific Conference: In Quest of A Better World**. One reason is that it promises to be an important and interesting conference. Another reason is that I could wish you a Happy Birthday.

Your 2009 article "*A Two-Thirds of Success. Poland's Post-Communist Transformation 1989-2009*" is a **classic**. You describe so well this remarkable transformation. Poland is now an advanced industrial country and soon will catch up, and maybe surpass its western neighbors. Your institution, Kozminski University, is to be congratulated on having played an important role in this remarkable development as it has with many others. You are right that privatization is not the panacea and that it must be done in a way that enhances economic efficiency, as was done in Poland.

I am interested in learning what you have to say in the *Reflections* talk at the conference. I will be studying your recent paper "*Socialism, Capitalism or Chinism?*".

Warmest regards,



Edward C. Prescott
Professor of Economics, Arizona State University
2004 Nobel Laureate in Economic Sciences